

**Sercomm Corporation**

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Sercomm Announces 2023 October Sales Results

Taipei, Taiwan, November 8th, 2023 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for October, 2023 of NT\$ 5 billion (US\$153.4 million approximately), which represents a 17.5% year-over-year decrease compared to NT\$6 billion (US\$185.9 million approximately) for the revenue of October 2022.

Cumulatively, consolidated net sales from January to October of 2023 was NT\$51.9 billion (US\$1,601.6 million approximately), which represents a 0.5% year-over-year decrease compared to the revenue of NT\$52.2 billion (US\$1,609.9 million approximately) for the same period last year.

Table 1: Sercomm October Sales Revenue

Net Sales	2023*	2023**	2022*	2022**	Year on Year Change (%)
October	4,972,105	153,365	6,025,450	185,856	-17.5%
January through October	51,922,952	1,601,572	52,192,018	1,609,871	-0.5%

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$32.42)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$64.6 BN in 2022 (approximately US\$2 BN). For more information, please visit www.sercomm.com.

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