

Sercomm Corporation

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Sercomm Announces September Sales

Taipei, Taiwan, October 6th, 2023 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for September, 2023 of NT\$5.7 billion (US\$175 million approximately), which represents a 13.4% year-over-year decrease compared to NT\$6.5 billion (US\$203 million approximately) for the revenue of September 2022.

Net sales for the 3rd quarter of 2023 was NT\$ 15.6 billion (US\$484 million approximately), which represents a 14.5% year-over-year decrease compared to NT\$18.3 billion (US\$566 million approximately) for the revenue of 3Q'22.

Cumulatively, consolidated net sales from January to September of 2023 was NT\$46.9 billion (US\$1,455 million approximately), which represents a 1.7% year-over-year increase compared to the revenue of NT\$46.2 billion (US\$1,431 million approximately) for the same period last year.

Table 1: Sercomm September Sales Revenue

Net Sales	2023*	2023**	2022*	2022**	Year on Year Change (%)
September	5,658,434	175,357	6,535,943	202,552	-13.4%
January through September	46,944,067	1,454,818	46,166,568	1,430,723	1.7%

^{*} In thousands of NT dollars

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$64.6 BN in 2022 (approximately US\$2.0 BN). For more information, please visit https://www.sercomm.com.

^{**}In thousands of US dollars (conversion US\$1 = NT\$32.27)

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