

The logo for Sercomm Corporation, featuring the word "SERCOMM" in a bold, white, sans-serif font. A vertical line is positioned to the right of the text.

SERCOMM

Sercomm Corporation Company Profile

Safe Harbor Notice

The following presentation may contain forward-looking statements regarding, among other things, our financial condition, future expansion plans and business strategies based on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions.

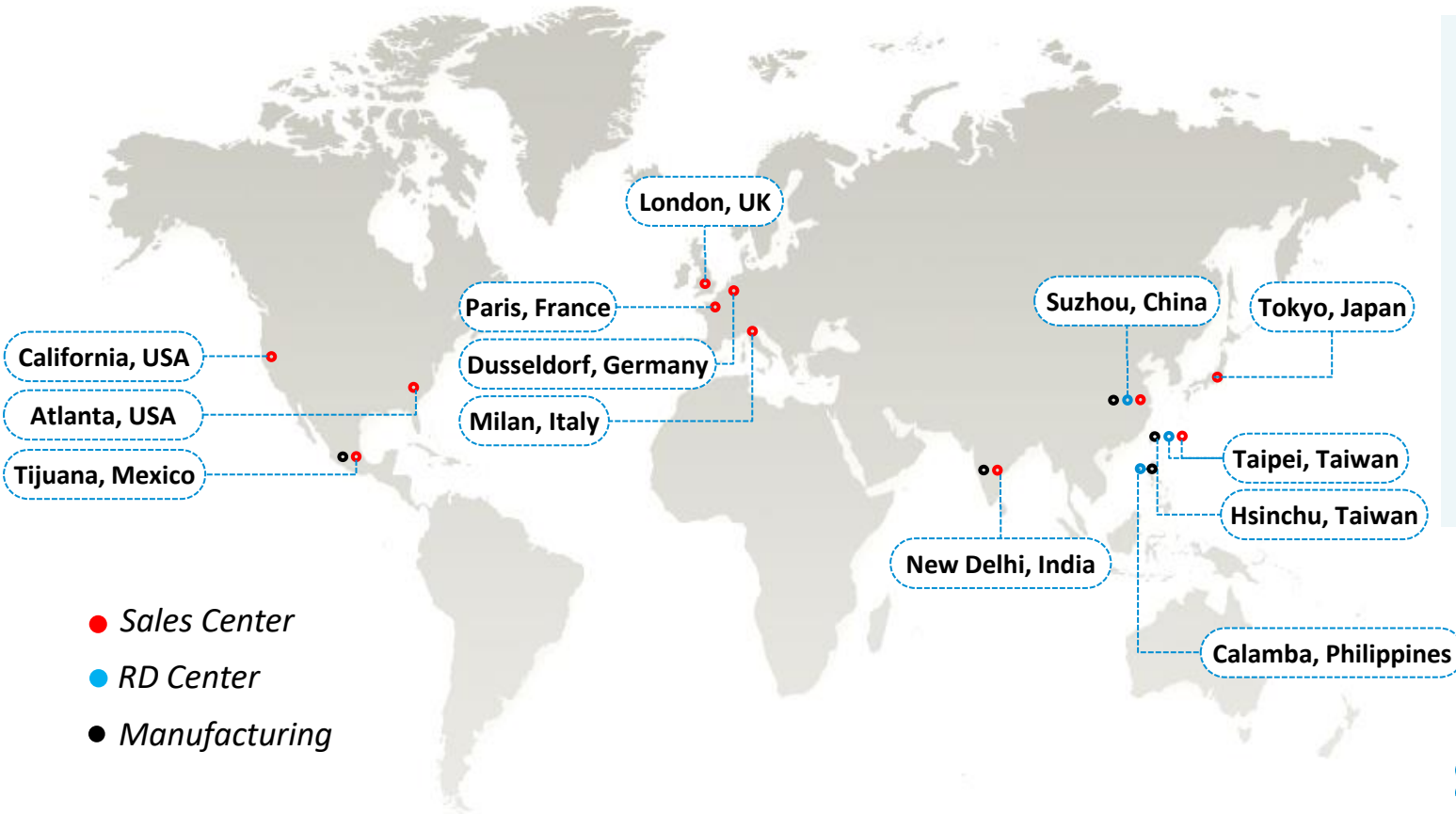
The company undertakes no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. The actual results could differ materially from those contained in these forward-looking statements.

Sercomm at a Glance



Established	Year 1992
IPO	Year 1999 (TWSE:5388)
Headquarters	Taipei, Taiwan
2022 Revenue	NT\$ 64.6 BN (US\$ 2.1BN approx.)
Total Employees	8,000+
Main Products	Cable DOCSIS FTTx/ GPON Enterprise Products Fixed-Mobile Products Small Cell Products IP Surveillance IoT Products

Global Footprint

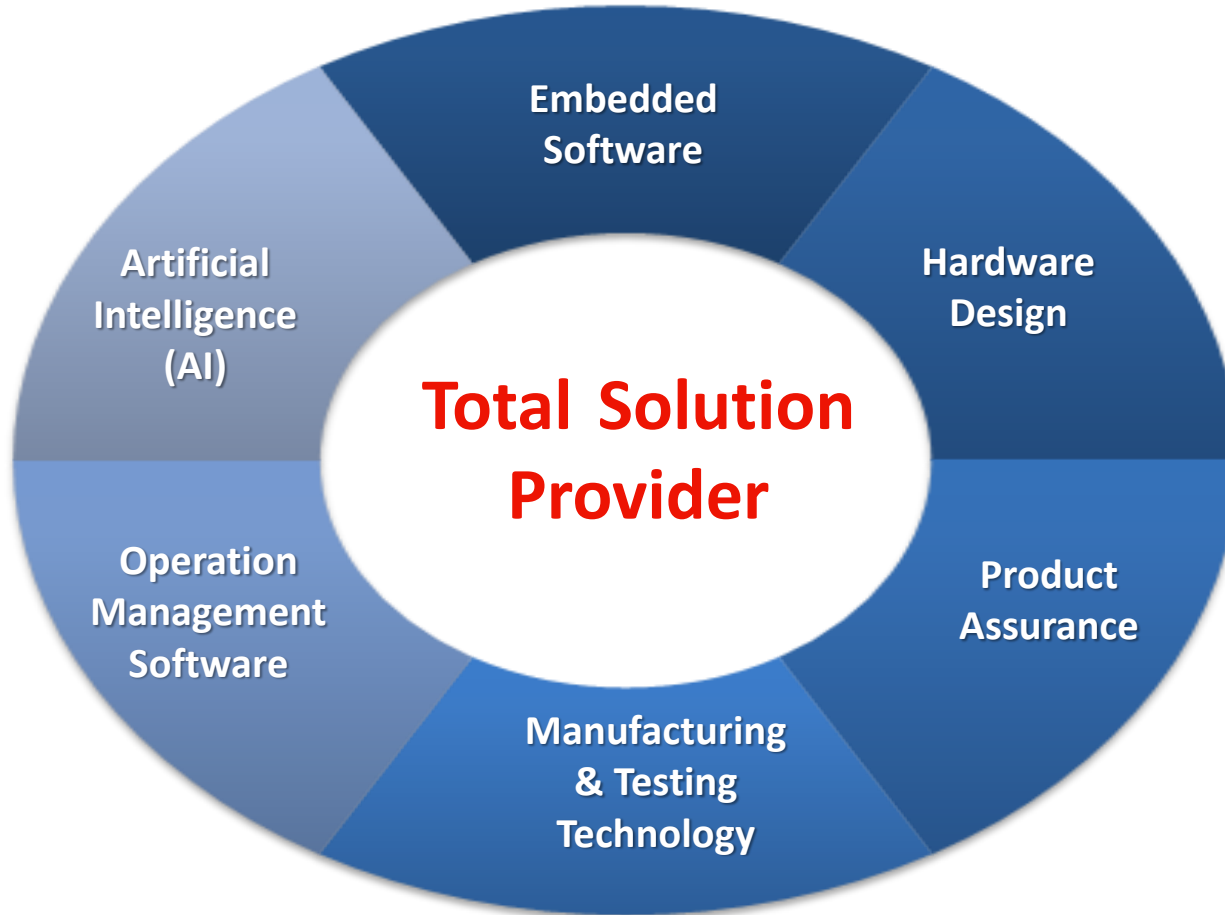


Headquarters
Taipei
Taiwan

Employee
8,000+

R&D Engineer
2,000+

Winning Value Proposition

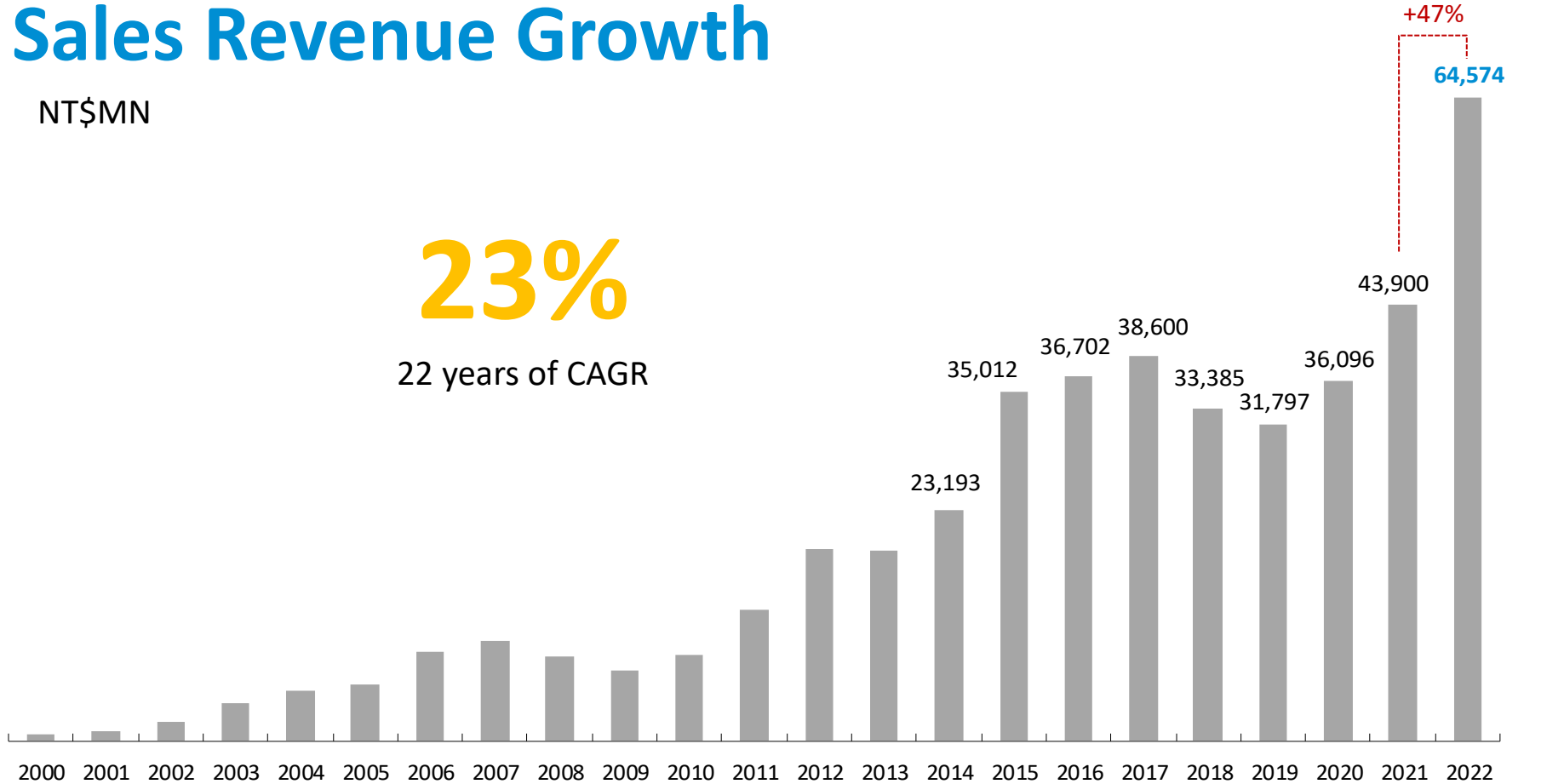


Sales Revenue Growth

NT\$MN

23%

22 years of CAGR



Award and Recognition



“Asia's overall Best Managed Company”
“Asia Best Company in Telecommunications”
“Best Mid-cap Company”

**FinanceAsia
Magazine**

2015~2018, 2021~2022



“Most Honored Companies”
“Best CEO” (Technology/Hardware)

**Institutional
Investor Magazine**

2018, 2020



“Most Outstanding Company in Taiwan”
“Best Managed Company”

**Asiamoney
Magazine**

2018~2020

2015~2017

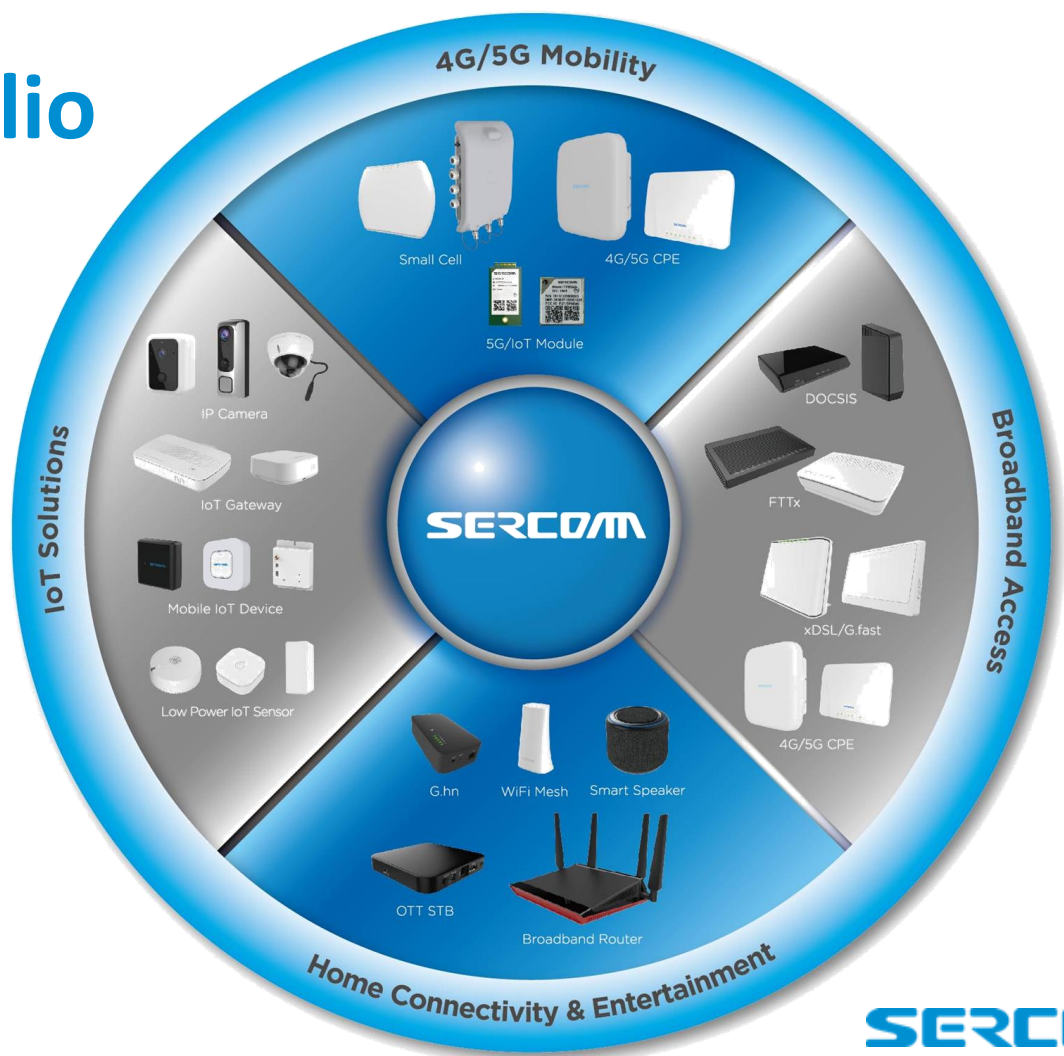


Enrolled in **“MSCI Global Small Cap Index”**

MSCI

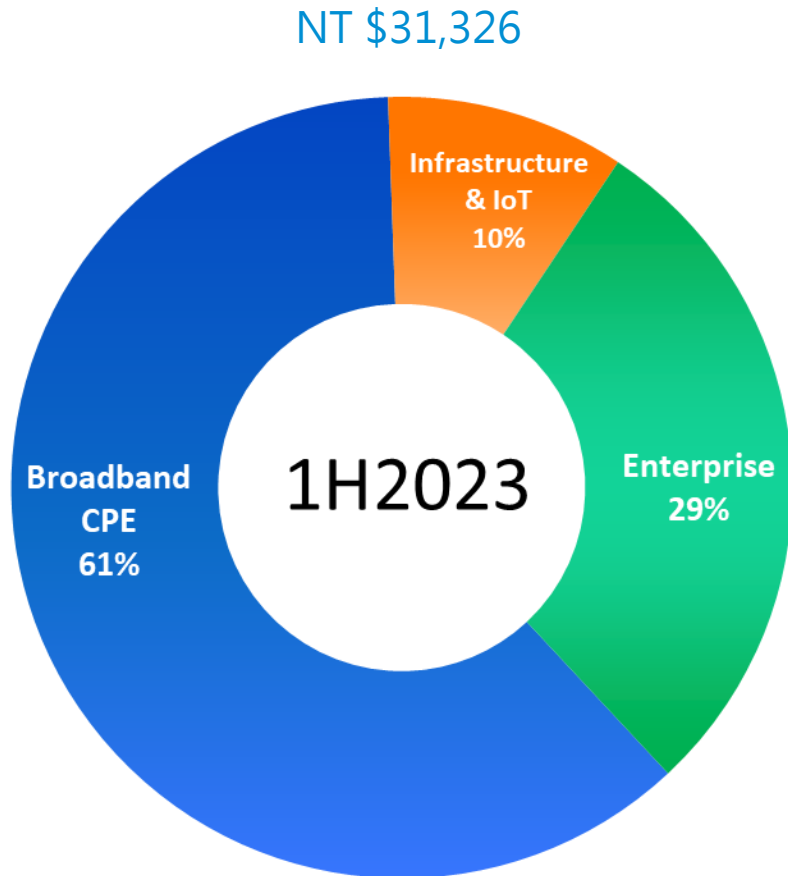
Since 2011

Product Portfolio

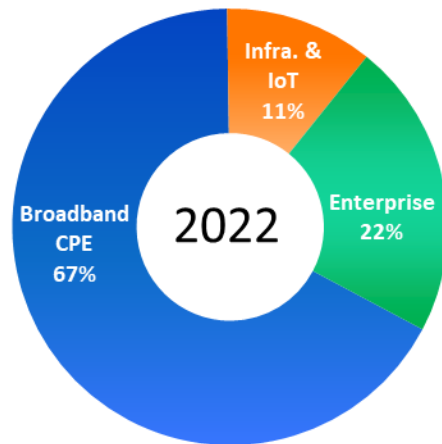


Revenue Breakdown by Product

NT\$MN



NT \$64,574



Sercomm Manufacturing Centers

- **State-of-the-art Manufacturing Site**
 - AI Embedded Automated Production lines
 - Specialized in RF Integrated Products
 - Eco-friendly Green Factory
 - Global Sites to Offer Nearshore Manufacturing Service (Philippines, China, Taiwan, India and Mexico)
- **Total 8,000+ Employees**
 - Manufacturing Engineers: 600+
 - RD Engineers: 2,000
- **Manufacturing Capacity**
 - 4 Million Units per Month
- **Certificates**
 - ISO 9001, ISO 14001, ISO 45001, TL 9000, CMMI3



2022 Income Statement

NT\$ Million	2022		2021		Change
	Amount	%	Amount	%	
Net Sales	64,574	100.0%	43,900	100.0%	47.1%
Cost of Goods Sold	55,955	86.7%	38,232	87.1%	46.4%
Gross Profit	8,619	13.3%	5,668	12.9%	52.1%
Operating Expenses	6,201	9.6%	4,615	10.5%	34.4%
Operating Profit	2,418	3.7%	1,053	2.4%	129.6%
Non-operating Income & Expenses	-108	-0.1%	-27	-0.1%	-300.0%
Income Before Tax	2,310	3.6%	1,026	2.3%	125.1%
Net Income Attributable to Owners of Parent	1,919	3.0%	861	2.0%	122.9%
EPS After Tax (NT\$1)	7.57		3.44		
Weighted Average Shares (MN)	254		250		

1H 2023 Income Statement

NT\$ Million	2023		2022		Change
	1H	%	1H	%	
Net Sales	31,326	100.0%	27,890	100.0%	12.3%
Cost of Goods Sold	26,890	85.8%	24,242	86.9%	10.9%
Gross Profit	4,436	14.2%	3,648	13.1%	21.6%
Operating Expenses	3,069	9.8%	2,708	9.7%	13.3%
Operating Profit	1,367	4.4%	940	3.4%	45.4%
Non-operating Income & Expenses	-82	-0.3%	-11	0.0%	646.3%
Income Before Tax	1,285	4.1%	929	3.4%	38.3%
Net Income Attributable to Owners of Parent	1,032	3.3%	779	2.8%	32.5%
EPS After Tax (NT\$1)	4.02		3.09		
Weighted Average Shares (MN)	257		252		

Balance Sheet

NT\$ Million	Jun. 30, 2023		Dec. 31, 2022		Jun. 30, 2022	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	7,792	19.2%	8,023	18.1%	6,135	15.0%
A/R	8,680	21.4%	10,718	24.2%	8,235	20.0%
Inventory	15,417	38.0%	16,844	38.0%	17,955	43.8%
Other Current Assets	1,641	4.0%	1,793	4.1%	1,980	4.8%
Non-current Assets	7,035	17.4%	6,898	15.6%	6,712	16.4%
Total Assets	40,565	100.0%	44,276	100.0%	41,017	100.0%
Short-term Borrowings	1,040	2.5%	1,640	3.7%	3,712	9.1%
A/P	16,165	39.9%	18,777	42.4%	15,976	38.9%
Other Current Liabilities	6,473	16.0%	6,254	14.1%	4,732	11.5%
Total Current Liabilities	23,678	58.4%	26,671	60.2%	24,420	59.5%
Non-current Liabilities	7,078	17.4%	7,803	17.7%	7,730	18.9%
Total Liabilities	30,756	75.8%	34,474	77.9%	32,150	78.4%
Total Equity	9,809	24.2%	9,802	22.1%	8,867	21.6%
A/R Turnover Days	57		48		48	
Inventory Turnover Days	109		101		121	
A/P Turnover Days	119		104		109	

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www.sercomm.com