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Sercomm Announces October Sales

Taipei, Taiwan, 6th November 2024 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for October 2024 of NT\$3.7 billion (US\$114.7 million approximately), which represents a 26.1% year-over-year decrease compared to NT\$5 billion (US\$155 million approximately) for the revenue of October 2023.

Cumulatively, consolidated net sales from January to October of 2024 was NT\$47 billion (US\$1,468.5 million approximately), which represents a 9.4% year-over-year decrease compared to the revenue of NT\$52 billion (US\$1,621.1 million approximately) for the same period last year.

Net Sales	2024*	2024**	2023*	2023**	Year on Year Change (%)
October	3,672,723	114,665	4,972,105	155,233	-26.1%
January through October	47,036,961	1,468,528	51,922,952	1,621,072	-9.4%

Table 1: Sercomm Sales Revenue

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$32.03)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$62.5 BN in 2023 (approximately US\$2 BN). For more information, please visit www.sercomm.com.

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