



Sercomm Corporation

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Sercomm Announces Second Quarter of 2025 Financial Results

Taipei, Taiwan, 31st July 2025 - Sercomm Corporation (TWSE: 5388), a leading provider of integrated networking and telecom solutions, today announced financial results for the second quarter of year 2025.

Consolidated net sales for the second quarter of year 2025 were NT\$12.2 billion, which represents a 10.9% year-over-year decrease compared to NT\$13.7 billion for 2Q 2024. Operating profit for 2Q'25 was NT\$378.3 million, which represents a 44.2 % year-over-year decrease over NT\$677.3 million for the second quarter of year 2024. Net income attributable to owners of parent for 2Q'25 was NT\$334.3 million, which represents a 38.7 % decrease compared to NT\$545.2 million for the 2Q 2024. Based on 297 million weighted average shares, EPS were reported as NT\$1.13 for the second quarter of year 2025.

On consolidated basis, net sales for the first half of year 2025 were reported as NT\$23.6 billion, which represents a 21.2 % year-over-year decrease over NT\$29.9 billion for the first half of year 2024. Operating profit for the first half of year 2025 were NT\$737.7 million, which represents a 51.9 % year-over-year decrease over NT\$1,534 million for the first half of year 2024. Net income attributable to owners of parent for the first half of year 2025 were NT\$638.9 million, which represents a 47.6 % decrease compared to NT\$1219.4 million for the same period of last year. Based on 298 million weighted average shares, earnings per share (EPS) for the first half of year 2025 were reported as NT\$2.15.

Table 1: 2Q 2025 Statement of Comprehensive Income

(In NT\$MN)	2Q 2025		2Q 2024		Change
	Amount	%	Amount	%	
Net Revenue	12,215	100.0%	13,711	100.0%	-10.9%
Cost of Goods Sold	10,190	83.4%	11,289	82.3%	-9.7%
Gross Profit	2,025	16.6%	2,422	17.7%	-16.4%
Operating Expenses	1,647	13.5%	1,744	12.7%	-5.6%
Operating Profit	378	3.1%	677	5.0%	-44.2%
Non-operating Expenses	35	0.3%	-11	-0.1%	418.2%
Income before Tax	413	3.4%	667	4.9%	-38.0%
Net Income Attributable to Owners of Parent	334	2.7%	545	4.0%	-38.7%
EPS (NTD\$1)*	1.13		1.84		

* Based on weighted average shares: 296,843 thousand shares for 2Q 2025 and 295,565 thousand shares for 2Q 2024.

Table 2: 1H 2024 Statement of Comprehensive Income

(In NT\$MN)	1H 2025		1H 2024		Change
	Amount	%	Amount	%	
Net Revenue	23,569	100.0%	29,904	100.0%	-21.2%
Cost of Goods Sold	19,380	82.2%	24,675	82.5%	-21.5%
Gross Profit	4,189	17.8%	5,229	17.5%	-19.9%
Operating Expenses	3,451	14.7%	3,695	12.4%	-6.6%
Operating Profit	738	3.1%	1,534	5.1%	-51.9%
Non-operating Expenses	57	0.3%	-36	-0.1%	260.1%
Income before Tax	795	3.4%	1,498	5.0%	-46.9%
Net Income Attributable to Owners of Parent	639	2.7%	1,219	4.1%	-47.6%
EPS (NTD\$1)*	2.15		4.19		

* Based on weighted average shares: 297,696 thousand shares for 1H 2025 and 291,115 thousand shares for 1H 2024.

Table 3: Balance Sheet

(In NT\$MN)	Jun. 30, 2025		Dec. 31, 2024		Jun. 30, 2024	
	Amount	%	Amount	%	Amount	%
Cash Equivalents	11,398	24.7%	8,306	19.8%	10,297	23.3%
A/R	8,670	18.8%	11,696	27.9%	11,432	25.9%
Inventory	15,827	34.4%	11,596	27.6%	12,953	29.3%
Other Current Assets	1,694	3.7%	1,804	4.2%	1,466	3.3%
Non-current Assets	8,457	18.4%	8,590	20.5%	7,998	18.2%
Total Assets	46,046	100.0%	41,992	100.0%	44,146	100.0%
Short-term Borrowings	3,826	8.3%	1,016	2.4%	670	1.5%
A/P	15,693	34.1%	12,466	29.7%	13,696	31.0%
long-term liabilities, Current Portion	1,400	3.1%	1,400	3.3%	2,300	5.2%
Other Current Liabilities	7,036	15.2%	7,240	17.2%	7,622	17.3%
Total Current Liabilities	27,955	60.7%	22,122	52.6%	24,288	55.0%
Non-current Liabilities	3,462	7.5%	3,551	8.5%	4,862	11.0%
Total Liabilities	31,417	68.2%	25,673	61.1%	29,150	66.0%
Total Equity	14,629	31.8%	16,319	38.9%	14,996	34.0%

About Sercomm Corporation

Founded in 1992, Sercomm (TWSE: 5388) is a global leader in providing integrated networking and telecom solutions. Partnering with the world's top service providers, system integrators, and leading technology companies, Sercomm's expertise in designing and manufacturing innovative, customized solutions makes embedding connectivity more accessible across the globe.

For more information, please visit <https://www.sercomm.com/>.

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