



## Sercomm Corporation

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## Sercomm Announces Third Quarter Financial Results

Taipei, Taiwan, 31<sup>st</sup> October, 2025 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced financial results for the third quarter of year 2025.

Consolidated net sales for the third quarter of year 2025 were NT\$14.7 billion, which represents a 9.6% year-over-year increase compared to NT\$13.5 billion for 3Q 2024. Operating profit for 3Q'25 was NT\$475.4 million, which represents a 32.3% year-over-year decrease over NT\$701.5 million for the third quarter of year 2024. Net income attributable to owners of parent for 3Q'25 was NT\$296.3 million, which represents a 45.8 % decrease compared to NT\$546.1 million for the 3Q 2024. Based on 295 million weighted average shares, EPS were reported as NT\$1.00 for the third quarter of year 2025.

On consolidated basis, net sales for the first three quarters of the year 2025 were reported as NT\$38.3 billion, which represents a 11.6 % year-over-year decrease over NT\$43.4 billion for the first three quarters of the year 2024. Operating profit for the first three quarters of the year 2025 were NT\$1,213.1 million, which represents a 45.7 % year-over-year decrease over NT\$2,235.5 million for the first three quarters of the year 2024. Net income attributable to owners of parent for the first three quarters of the year 2025 were NT\$935.2 million, which represents a 47 % decrease compared to NT\$1,765.6 million for the same period of last year. Based on 297 million weighted average shares, earnings per share (EPS) for the first three quarters of the year 2025 were reported as NT\$3.15.

**Table 1: 3Q 2025 Statement of Comprehensive Income**

(In NT\$MN)	3Q 2024		3Q 2024		Change
	Amount	%	Amount	%	
Net Revenue	14,747	100.0%	13,460	100.0%	9.6%
Cost of Goods Sold	12,651	85.8%	11,039	82.0%	14.6%
Gross Profit	2,096	14.2%	2,421	18.0%	-13.4%
Operating Expenses	1,621	11.0%	1,720	12.8%	-5.8%
Operating Profit	475	3.2%	701	5.2%	-32.3%
Non-operating Expenses	-84	-0.6%	-14	-0.1%	-487.4%
Income before Tax	391	2.6%	687	5.1%	-43.1%
Net Income Attributable to Owners of Parent	296	2.0%	546	4.1%	-45.8%
EPS (NTD\$1)*	1.00		1.83		

\* Based on weighted average shares: 295,427 thousand shares for 3Q 2025 and 297,835 thousand shares for 3Q 2024.

**Table 2: Jan.- Sep. 2025 Statement of Comprehensive Income**

(In NT\$MN)	Jan.- Sep. 2025		Jan.- Sep. 2024		Change
	Amount	%	Amount	%	
Net Revenue	38,317	100.0%	43,364	100.0%	-11.6%
Cost of Goods Sold	32,032	83.6%	35,713	82.4%	-10.3%
Gross Profit	6,285	16.4%	7,651	17.6%	-17.9%
Operating Expenses	5,072	13.2%	5,415	12.5%	-6.3%
Operating Profit	1,213	3.2%	2,236	5.1%	-45.7%
Non-operating Expenses	-26	-0.1%	-50	-0.1%	46.8%
Income before Tax	1,187	3.1%	2,186	5.0%	-45.7%
Net Income Attributable to Owners of Parent	935	2.4%	1,766	4.1%	-47.0%
EPS (NTD\$1)*	3.15		6.02		

\* Based on weighted average shares: 296,940 thousand shares for Jan.- Sep. 2025 and 293,355 thousand shares for Jan. - Sep. 2024

**Table 3: Balance Sheet**

(In NT\$MN)	Sep. 30, 2025		Dec. 31, 2024		Sep. 30, 2024	
	Amount	%	Amount	%	Amount	%
Cash Equivalents	9,526	20.1%	8,306	19.8%	10,468	24.2%
A/R	9,948	21.0%	11,696	27.9%	10,750	24.9%
Inventory	16,949	35.8%	11,596	27.6%	12,334	28.5%
Other Current Assets	2,110	4.5%	1,804	4.3%	1,541	3.6%
Non-current Assets	8,800	18.6%	8,590	20.4%	8,115	18.8%
<b>Total Assets</b>	<b>47,333</b>	<b>100.0%</b>	<b>41,992</b>	<b>100.0%</b>	<b>43,208</b>	<b>100.0%</b>
Short-term Borrowings	4,406	9.3%	1,016	2.4%	2,817	6.5%
A/P	17,504	37.0%	12,466	29.7%	13,407	31.0%
long-term liabilities, Current Portion			1,400	3.3%	1,400	3.3%
Other Current Liabilities	6,569	13.8%	7,240	17.2%	6,360	14.8%
<b>Total Current Liabilities</b>	<b>28,479</b>	<b>60.1%</b>	<b>22,122</b>	<b>52.6%</b>	<b>23,984</b>	<b>55.5%</b>
Non-current Liabilities	3,528	7.5%	3,551	8.5%	3,494	8.1%
<b>Total Liabilities</b>	<b>32,007</b>	<b>67.6%</b>	<b>25,673</b>	<b>61.1%</b>	<b>27,478</b>	<b>63.6%</b>
<b>Total Equity</b>	<b>15,326</b>	<b>32.4%</b>	<b>16,319</b>	<b>38.9%</b>	<b>15,730</b>	<b>36.4%</b>

### About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$56.8 BN in 2024 (approximately US\$1.7 BN). For more information, please visit <https://www.sercomm.com>.

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