



Sercomm Corporation

8F, No. 3-1, YuanQu St. (Nankang Software Industry Park) Taipei 115, Taiwan
Tel: 886-2-26553988 | Fax: 886-2-66168898 | <http://www.sercomm.com>

Sercomm Announces First Quarter Financial Results

Taipei, Taiwan, 12th May 2026 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced financial results for the first quarter of year 2026.

Consolidated net sales for the first quarter of year 2026 were NT\$16.65 billion, which represents a 46.6% year-over-year increase compared to NT\$11.35 billion for 1Q 2025. Operating profit for 1Q'26 was NT\$490 million, which represents a 36.4% year-over-year increase over NT\$359 million for the first quarter of year 2025. Net income attributable to owners of parent for 1Q'26 was NT\$302 million, which represents a 0.8 % decrease compared to NT\$305 million for the 1Q 2025. Based on 300 million weighted average shares, EPS were reported as NT\$1.01 for the first quarter of year 2026.

Table 1: 1Q 2026 Statement of Comprehensive Income

(In NT\$MN)	1Q 2026		1Q 2025		Change
	Amount	%	Amount	%	
Net Revenue	16,646	100.0%	11,354	100.0%	46.6%
Cost of Goods Sold	14,372	86.3%	9,190	80.9%	56.4%
Gross Profit	2,274	13.7%	2,164	19.1%	5.1%
Operating Expenses	1,784	10.8%	1,805	15.9%	-1.1%
Operating Profit	490	2.9%	359	3.2%	36.4%
Non-operating Expenses	-107	-0.6%	23	0.2%	576.9%
Income before Tax	383	2.3%	382	3.4%	0.3%
Net Income Attributable to Owners of Parent	302	1.8%	305	2.7%	-0.8%
EPS (NTD\$1)*	1.01		1.02		

* Based on weighted average shares: 299,719 thousand shares for 1Q 2026 and 298,549 thousand shares for 1Q 2025.

Table 2: Balance Sheet

(In NT\$MN)	'Mar 31, 2026		Dec. 31, 2025		Mar 31, 2025	
	Amount	%	Amount	%	Amount	%
Cash Equivalents	4,911	9.6%	5,759	11.9%	9,045	21.1%
A/R	12,104	23.6%	11,456	23.7%	9,514	22.2%
Inventory	22,932	44.6%	19,465	40.3%	14,335	33.4%
Other Current Assets	2,268	4.4%	2,578	5.3%	1,325	3.1%
Non-current Assets	9,095	17.8%	9,074	18.8%	8,718	20.2%
Total Assets	51,410	100.0%	48,332	100.0%	42,937	100.0%
Short-term Borrowings	4,793	9.3%	2,146	4.4%	-	-
A/P	20,059	39.1%	19,818	41.1%	14,214	33.1%
long-term liabilities, Current Portion	-	-	-	-	1,400	3.3%
Other Current Liabilities	7,316	14.2%	6,826	14.1%	8,387	19.5%
Total Current Liabilities	32,168	62.6%	28,790	59.6%	24,001	55.9%
Non-current Liabilities	3,564	6.9%	3,599	7.4%	3,588	8.3%
Total Liabilities	35,732	69.5%	32,389	67.0%	27,589	64.2%
Total Equity	15,678	30.5%	15,943	33.0%	15,348	35.8%

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$54 BN in 2025 (approximately US\$1.7 BN). For more information, please visit <https://www.sercomm.com>.

#

Investor Relations Contact

Charlton Chen
Spokesperson
Phone: 886-2-2655-3988
Email : ir@sercomm.com

Irene Tsai
Investor Relations Manager
Phone: 886-2-2655-3988 ext. 2103
Email : irene_tsai@sercomm.com