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Sercomm Announces October Sales

Taipei, Taiwan, 6th November 2020 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for October 2020 of NT\$3.64 billion (US\$126.1 million approximately), which represents a 24% year-over-year increase compared to NT\$2.93 billion (US\$101.5 million approximately) for the revenue of October 2019.

Cumulatively, net sales from January to October of 2020 was NT\$29.16 billion (US\$1,009 million approximately), which represents a 16% year-over-year increase compared to the revenue of NT\$25.17 billion (US\$870.9 million approximately) for the same period last year.

Net Sales	2020*	2020**	2019*	2019**	Year on Year Change (%)
October	3,642,896	126,052	2,931,924	101,451	24.2%
January through October	29,160,609	1,009,018	25,170,353	870,946	15.9%

Table 1: Sercomm October Sales Revenue

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$28.9)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$31.8 BN in 2019 (approximately US\$1.1 BN). For more information, please visit <u>www.sercomm.com</u>.

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