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Sercomm Announces March Sales

Taipei, Taiwan, 8th April 2020 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for March 2020 of NT\$2.42 billion (US\$79.7 million approximately), which represents a 8.5% year-over-year increase compared to NT\$2.23 billion (US\$73.5 million approximately) for the revenue of March 2019.

Cumulatively, net sales from January to March of 2020 was NT\$6.8 billion (US\$224.4 million approximately), which represents a 5% year-over-year increase compared to the revenue of NT\$6.48 billion (US\$213.9 million approximately) for the same period last year.

Net Sales	2020*	2020**	2019*	2019**	Year on Year Change (%)
March	2,415,307	79,713	2,226,453	73,480	8.5%
January through March	6,800,682	224,445	6,479,720	213,852	5.0%

Table 1: Sercomm March Sales Revenue

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$30.3)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$31.8 BN in 2019 (approximately US\$1.1 BN). For more information, please visit <u>www.sercomm.com</u>.

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