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Sercomm Announces December Sales

Taipei, Taiwan, 7th January 2019 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for December 2019 of NT\$3.35 billion (US\$111.2 million approximately), which represents a 2% month-over-month increase compared to NT\$3.29 billion (US\$109.43 million approximately) for the revenue of November 2019. Net sales for the 4th quarter of 2019 was NT\$9.57 billion (US\$318.04 million approximately), which represents a 6% quarter-over-quarter increase compared to NT\$9.06 billion (US\$ 300.98 million approximately) for the revenue of 3Q 2019.

Cumulatively, net sales of year 2019 was NT\$31.81 billion (US\$1.06 billion approximately), which represents a 5% year-over-year decrease compared to the revenue of NT\$33.38 billion (US\$1.11 billion approximately) for year 2018.

Net Sales	2019*	2019**	2018*	2018**	Year on Year Change (%)
December	3,347,215	111,203	3,301,493	109,684	1.4%
January through December	31,811,334	1,056,855	33,384,941	1,109,134	-4.7%

Table 1: Sercomm December Sales Revenue

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$30.1)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$31.8 BN in 2019 (approximately US\$1.1 BN). For more information, please visit <u>www.sercomm.com</u>

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