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Sercomm Announces June Sales

Taipei, Taiwan, 4th July 2019 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced net sales for June 2019 of NT\$2.52 billion (US\$81.1 million approximately), which represents a 26% month-over-month increase compared to NT\$2.01 billion (US\$64.5 million approximately) for the revenue of May 2019.

Net sales for the 2nd quarter of 2019 was NT\$6.7 billion (US\$215.4 million approximately), which represents an 3% quarter-over-quarter increase compared to NT\$6.48 billion (US\$208.4 million approximately) for the revenue of 1Q'19.

Cumulatively, net sales from January to June of 2019 was NT\$13.18 billion (US\$423.7 million approximately), which represents a 14% year-over-year decrease compared to the revenue of NT\$15.26 billion (US\$490.8 million approximately) for the same period last year.

Net Sales	2019*	2019**	2018*	2018**	Year on Year Change (%)
June	2,521,213	81,068	2,643,384	84,996	-4.6%
January through June	13,178,477	423,745	15,263,184	490,778	-13.7%

Table 1: Sercomm June Sales Revenue

* In thousands of NT dollars

**In thousands of US dollars (conversion US\$1 = NT\$31.1)

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$33.4 BN in 2018 (approximately US\$1.1 BN). For more information, please visit <u>www.sercomm.com</u>

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